

## **ARTICLE IV – BOARD OF DIRECTORS**

There shall be provided a Board of Directors for establishing the general policy to be followed by this Association in furthering its intended purpose.

Section 1 Composition: The Board of Directors of this Association shall be comprised of 15 trustees elected from the general membership including the immediate past President.

Section 2. Administrative Officers: A President, Vice President, Secretary and Treasurer shall be elected to the Board of Directors by the general membership.

- a. President – the President of this Association shall preside at all membership meetings and Board of Directors meetings and shall appoint such committees as the general membership and/or the Board of Directors shall order. The President shall be the speaking voice to this Association.
- b. Vice President – The Vice President of this Association shall, in the absence of the President, act as presiding officer at all membership and Board of Directors meetings and shall further act as coordinator of all committees and be a standing member of each committee.
- c. Secretary – The Secretary shall see that a digested summary of all business conducted at the general membership meetings be maintained and shall report on the same at the beginning of each next succeeding meeting.
- d. Treasurer – The Treasurer shall see that a statement of disbursements and accounts shall be maintained and shall be authorized to make normal expenditures incident to membership meetings and within the funds available. An annual budget shall be prepared and approved by the general membership. The Treasurer shall be authorized to make disbursements by check, countersigned by any two administrative officers, as authorized by the budget when due. The Treasurer shall also be authorized to make all expenditures not exceeding \$500.00, having the approval of the President. All other expenditures shall require a membership vote of approval.

Section 3. Election of Trustees: persons considered capable and qualified for the position of trustee of this Association shall be nominated by a special nominating committee approved by the general membership and shall be elected to office by the vote of the general membership. Nomination shall also be accepted from the floor.

Section 4. Terms of Office of Trustee: The normal term of office of the 15 Board of Directors or Trustees shall vary from one to three years and generally five new members will be elected each year, after the first year, for a term of three years.

Section 5. Term of Office of Officers: The term of each administrative office of the association shall be one year.

Section 6. Commissioners: The Board may elect Commissioners for special activities of the Association. Commissioners shall be nonvoting members of the Board, and shall not be counted in determining quorum of the Board. Commissioners' compensation shall be approved with a majority vote at a meeting of the membership.

Section 7. Power and Duties:

- a. The Board shall be authorized to receive and dispense monies for the Association as provided herein. Any unbudgeted expenditures that exceed \$500.00, except emergency water system maintenance, must be approved by a majority vote at a meeting of the membership.
- b. The Board shall enact and enforce any and all rules and regulations for the purpose of promoting the health, welfare and general good of the Association, except as otherwise provided herein.
- c. The Board is herewith empowered to determine the necessity to assess and collect special assessments pertaining to the water system by a two-thirds (2/3) vote without prior authorization from the members. Any and all other special assessments shall require the approval of two-thirds (2/3) of the membership present at any general or special meeting with prior notice.

Section 8. Compensation: Directors, except the Secretary and Treasurer, may not receive compensation for their service. Secretary and Treasurer compensation is subject to a majority approval at a meeting of the membership.

Section 9. Vacancies in Office: In the event any vacancy shall occur in any of the administrative offices, the Board of Directors shall appoint a member to fill such vacancy.

Section 10. Vacancies in Board of Directors: In the event any vacancy shall occur within the Board of Directors, a new board member shall be elected for the unexpired term of the trustee vacating, at the next general meeting following notice of said vacancy.

Section 11. Removal for Cause: The Board of Directors shall have true power to replace any administrative officer or committee member for reasonable causes.